

Entrepreneurial Fear-of-Failure among the Emirati Youth: An Ordered logistic Regression Estimation

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Summary

The National Agenda of the United Arab Emirates (UAE) aims for the country to be among the best in the world in entrepreneurship as it plays a key role in unlocking the potential of nationals and enables them to be a driving force of the UAE's economic development through small and medium enterprises in the private sector. Furthermore, the National Agenda strives to instill an entrepreneurial culture in schools and universities to foster generations endowed with leadership, creativity, responsibility, and ambition. Thus, entrepreneurship is now regarded as a principal element to be integrated in the curriculum offered by higher education institutions in the UAE, making it an ideal context for studying Entrepreneurial attitudes. For this purpose, higher education institutions should commit to helping students achieve their full potential through personal and entrepreneurial development as well as opening new opportunities for future growth through multi-disciplined lenses.

As the UAE has great entrepreneurial potentials, educational institutions can use entrepreneurial education that considers the management of risks and uncertainties, especially among young

people who are eager to open a new business, preparing them for the entrepreneurial career challenges. Knowing the reasons that lead to fear of entrepreneurial failure can help educational institutions to promote a more effective entrepreneurial education.

This article aims to investigate the fear of entrepreneurial failure among the Emirati youth enrolled in a university in the United Arab Emirates. This is a quantitative study that used a survey of 324 university students with an average age of 20.7 years and a standard deviation of 3.1 years. The data collected were analyzed using Ordinal Logistic Regression with Proportional Odds to find factors that may provoke the fear of entrepreneurial failure and assess the research hypotheses among this group of Emirati youth.

The results showed that although these young people have a degree of fear of entrepreneurial failure, they recognize that entrepreneurial education, social support, understanding of opportunities and mitigating obstacles can contribute to the transformation of this fear into reasons to undertake. It is concluded that entrepreneurial education can be a promising means of developing technical and emotional skills capable of dealing with the challenges of fear of failure.